

Finance Committee Meeting
August 28, 2023

Attendees:

Brenda Robertson
Chris Farrell
Walter Martin
Mark Fleming
Scott Sides
John Kramer
Chad Long
Eric Angeny
Katie Gomersall
Sara Struhs

Opened the meeting with a special meeting of board members to confirm administrative appointment of Tracey Mays as the HS Math Interventionist. There was a quorum present. This will be confirmed by the full board at the September 11th Board meeting.

Mark Fleming made the motion to administratively appoint Tracey Mays and confirm it into the record at the September 11th Board meeting. It was seconded by Chris Farrell
The vote was unanimous.

Mark Fleming then left the meeting.

Chad Long began the finance meeting giving an overview of his analysis of the budget and where we stand.

Chris Farrell asked if we are already budgeted for 3100 students. Chad confirmed we are.

He then asked about the discount that is given to us by K12. Chad explained and how we receive the discount and on what services. We have a total discount of \$1,627,155.00 annually.

Chad presented the August invoice. We have several upfront charges since this is the beginning of the year. Otherwise, the bill is typical of our monthly bills. We will see an increase in teacher access fees and student ISP (internet reimbursement). The one included in this bill is for the last semester of the 22-23 school year. The Feb. bill will be for the first semester of the 23-24 school year and payments continue in that pattern. Families who qualify for free and reduced lunch get this internet reimbursement and approximately 60% of our students qualify for this program. Katie explained that in addition to this, parents may work with their local cable providers for a reduced internet rate as well.

Chad presented two contracts:

one for tutoring services – a choice between Schooli and Varsity Tutoring. VT is more expensive and offers more services. Schooli is more affordable but does not offer the same services. Katie explained that VT allows the teachers to set up the tutoring for the students which is a huge time saver and guarantees that the student will be signed up in a timely manner and get the help needed. She recommends going with VT.

The committee agreed that VT is the better option and would recommend that they use that contract. It will be voted on by the full board in September.

The second contract is for ECAT services for 504. It is a 3 year contract that is about \$21,000.00 over 3 years. This facilitates our reporting to the state. Brenda concurred this would make things easier. The committee agreed with Katie's recommendation that we use these

services and will recommend to the Board that this contract be implemented.

Chad gave a final update on the audit report. He explained that for no known reason, the previous auditor changed the numbers on the final submission – an error on their part. It has been corrected and the corrected documents will be uploaded to the state. He stressed that there were no changes/alterations to our books and stated the State may go in and look at everything to see that we were reporting the correct numbers, and this appeared to be human error only on the final document.

The business was finished. Brenda requested a motion to adjourn. The motion was made by Chris and it was unanimously voted to adjourn.